Warwick Valley CSD

Are you aware of your 403(b) benefit?

THE OPPORTUNITY

You have the opportunity to save for retirement by participating in your Employer's 403(b) retirement plan. A 403(b) plan is a retirement plan for certain employees of public schools, tax-exempt organizations and ministries.

We recommended that all employees visit our education page which can be found here: **https://www.omni403b.com/Employees/Education**

WHY SAVE WITH 403(b)?

> You do not pay income tax on allowable contributions until you begin making withdrawals from the plan, usually after your retirement.

> Investment gains in the plan are not taxed until distributed.

> Retirement assets can be carried from one employer to another in most cases.

Future retirement savings value assuming 6% growth.			
Monthly Contributions	**5 Years**	**15 Years**	**20 Years**
$50	$3,489	$14,541	$23,102
$200	$13,954	$58,164	$92,408
$500	$34,885	$145,409	$231,020

HOW CAN I PARTICIPATE?

Prior to contributing you must open an account with an investment provider participating in the Plan, a list of which is available on the right. Click the link below to print and complete a Salary Reduction Agreement:
https://www.omni403b.com/SRA

HOW MUCH CAN I CONTRIBUTE ANNUALLY?

In 2021, you may contribute up to $19,500 if you are 49 years of age and below and up to $26,000 if you are 50 years of age and over. You may also be entitled to additional catchup provisions like the 15 Year Service Catch-up. Please contact OMNI's Customer Care Center at **877-544-6664** for further details.

Contribution Limits		15 Yr. Service Catch-up (if eligible)	Maximum Employer Contributions	Combined Limit	
Age 49 & below	Age 50 & above			Age 49 & below	Age 50 & above
$19,500.00	$26,000.00	$3,000.00	$58,000.00	$58,000.00	$64,500.00

Looking for Help?

Click the link below for an investment professional to reach out to you.

https://www.omni403b.com/PlanDetail

New accounts may be opened with following approved service providers

AMERIPRISE FINANCIAL RIVERSOURCE
ASPIRE FINANCIAL SERVICES
BRIGHTHOUSE LIFE INS METLIFE CT TRAVELERS
CONFIDENTIAL PLANNING MULTICHOICE
EQUITABLE FORMERLY AXA
GWN EMPLOYEE DEPOSIT ACCT
INVESCO OPPENHEIMERFUNDS
IPX INVESTMENT PROVIDER XCHANGE
LINCOLN INVESTMENT PLANNING
METLIFE
NY LIFE INS ANNUITY CORP
ORION PORTFOLIO SOLUTIONS LLC FORMERLY FTJ FUNDCHOICE
PENSERV SMARTSAV FORMERLY FORESTERS
ROTH AIG RETIREMENT SERVICES FORMERLY VALIC
ROTH ASPIRE
ROTH EQUITABLE FORMERLY AXA
ROTH INVESCO OPPENHEIMERFUNDS
ROTH IPX INVESTMENT PROVIDER XCHANGE
ROTH LINCOLN INVESTMENT
ROTH METLIFE
ROTH ORION PORTFOLIO SOLUTIONS LLC FORMERLY FTJ FUND-CHOICE
ROTH PENSERV SMARTSAV FORMERLY FORESTERS
ROTH THE LEGEND GROUP A LINCOLN INVESTMENT COMPANY
ROTH VOYA FINANCIAL NATL
THE LEGEND GROUP A LINCOLN INVESTMENT COMPANY
VOYA FINANCIAL NATL NY
CHEMUNG CANAL TRUST 457
NEW YORK STATE DEFERRED COMP PLAN 457

US OMNI