

WARWICK VALLEY

CENTRAL SCHOOL DISTRICT

2020-21 School Budget

Budget Development Process

Presentation 1

February 10, 2020



Budget Presentations/Updates

- **February 10:** **Presentation 1**
 - A. Budget Development Process
 - B. NYS Aid Update

- **February 24:** **Presentation 2 (Work Session)**
Projected Revenues, Payroll and Benefits

- **March 23:** **Presentation 3**
Revenue Update and Expenditures

- **April 16:** **Presentation 4 (Board adopts budget)**
Overview, Adoption of Budget and
Property Tax Report Card

- **May 11:** **Presentation 5**
Public Hearing on Proposed Budget



Budget Timeline – Year Round

Continuously review the following to address BOE goals:

- **Monitor expenditures to avoid waste and to stay within budget**
- **Review staffing levels, adjusting to meet current, future needs**
- **Maximize “other” revenue sources**
- **Review existing contracts to ensure best value**
- **Negotiate contracts with staff**
- **Explore opportunities to share services**



Budget Timeline – Monthly

- **June – July:**
Fiscal year ends June 30. Closing of District Financials begins. Treasurer begins process of filing State Fiscal Report (ST-3) and related schedules. Fund Balance is determined at this time
- **August:**
Finalize staffing needs based on enrollment. NYS Comptroller's Office may conduct audit. Calculate school tax bills. County confirms computations and publishes tax bills



Budget Timeline – Monthly (continued)

- **September – October:**
Most purchases (e.g., textbooks, technology, etc.) now completed. Current year actual expenses closely monitored
- **November – December:**
New programs, course offerings considered. Estimate cost increases (e.g., health and retirement contributions, inflation, new state mandates, etc.). A rollover budget is created.
- **January**
Directors and Principals meet with Central Office Administrators to consider budget requests aligned with BOE goals.



Budget Timeline – Monthly (continued)

- **January – February:**
The governor presents proposed NYS budget. State aid runs published in late Jan. Possible changes in state aid and the rollover budget typically identify a gap between expenditures and revenues. Begin to examine ways to close the deficit.
- **March:**
Calculate multi-step tax cap, submit to NYS. Maximum Allowable Tax Levy represents the amount school taxes can be increased while staying within the tax cap threshold. Legislative Budget is presented by March 31st.



Budget Timeline – Monthly (continued)

- **April – May:**

The governor and the legislature hopefully agree to a NYS budget by the April 1 deadline.

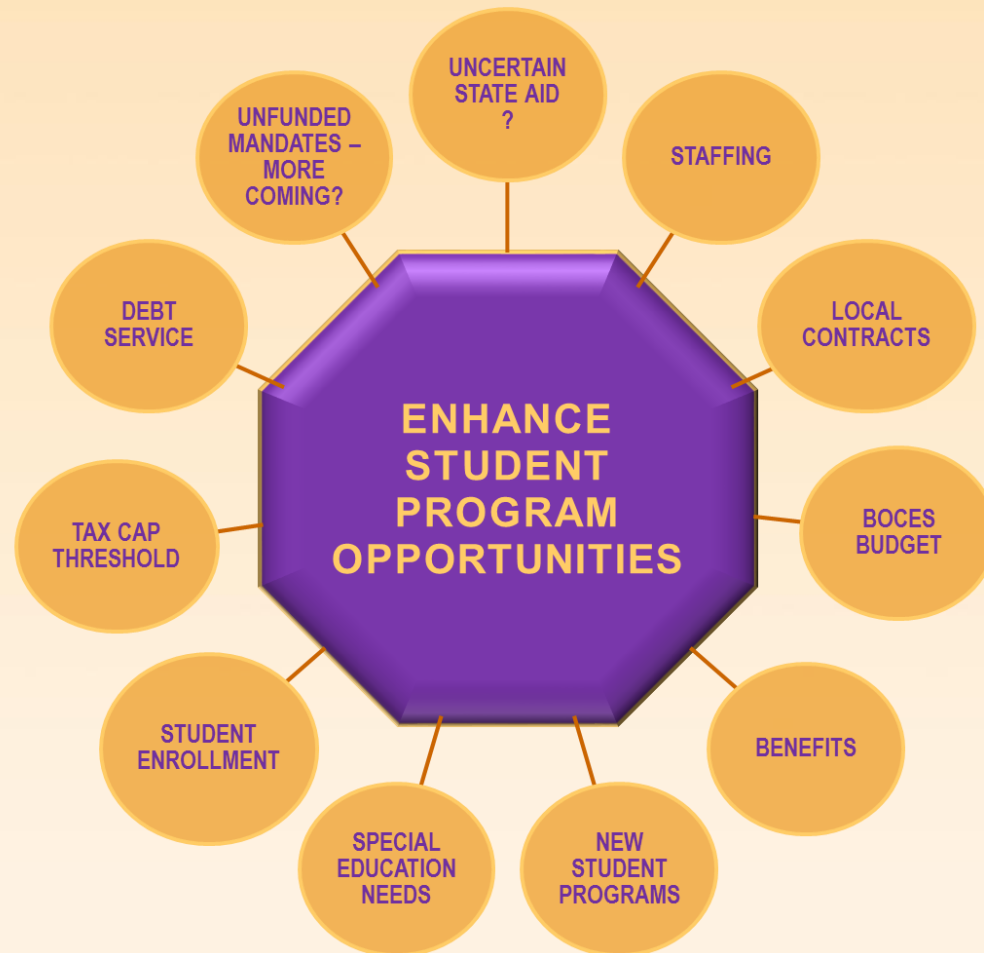
District finalizes the budget. A public hearing is held to present the final budget in May.

Conduct a mailing to residents with specific information about the budget.

Residents vote on the proposed budget on the third Tuesday in May.



Challenges





Challenges: Health Insurance (continued)

2019-20 Budget: \$12,078,137

	% Increase in Premium (Family Plan)
2011-12	1.0%
2012-13	5.0%
2013-14	4.7%
2014-15	5.0%
2015-16	6.0%
2017-18	4.8%
2017-18	18%
2018-19	7%
2019-20	1.5%
2020-21	1.5%



Challenges: How can we meet them?

The district is currently reassessing needs in the following areas:

- **Professional staff**
- **Program**
- **Other: use of fund balance, transportation, shared services**



Challenges: Cost-saving measures

- Co-operative purchasing (partnering with other districts to purchase in higher quantities for lower prices)
- BOCES services
- Contract renegotiations
- Utilizing staff for school improvements
- Energy Performance Contract (EPC) – improved lighting and energy efficiency at no additional cost to taxpayers
- Reducing staff where possible
- Renting space (Kings, Pine Island)
- Co-operative transportation (car-pooling with other districts on out-of-district trips)
- Increasing part time work for benefits savings
- Participating in a health insurance consortium
- Freezing some pay rates
- Solar Project (\$250,000 annual savings)
- CTEC Savings



Important Dates

- **April 1:** First legal advertisement
- **April 15:** Second legal advertisement
- **April 16:** Budget Adopted by Board of Education
- **April 29:** Third legal advertisement
- **May 5:** Public budget document available at schools, buildings and on website
- **May 6:** Fourth legal advertisement
- **May 11:** Budget Hearing
- **May 19:** Budget Vote



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